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SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

## OMB APPROVAL

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8-47492

## FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 ThereunderREPORT FOR THE PERIOD BEGINNING January 1, 2003 AND ENDING December 31, 2003  
MM/DD/YY MM/DD/YY

## A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

Alpha Securities Corp.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

110 East 59<sup>th</sup> Street

OFFICIAL USE ONLY

FIRM ID. NO.

New York

(No. and Street)  
New York

10022

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Douglas G. Siekierski

(212) 702-0620

(Area Code - Telephone No.)

## B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Ernst &amp; Young LLP

5 Times Square

(Name - of individual, state last, first, middle name)

New York

NY

10036

(Address)

(City)

(State)

(Zip Code)

## CHECK ONE:

- ☒ Certified Public Accountant  
☐ Public Accountant  
☐ Accountant not resident in United States or any of its possessions.

PROCESSED

MAR 23 2004

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THOMSON  
FINANCIAL

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

SEC 1410 (06-02)

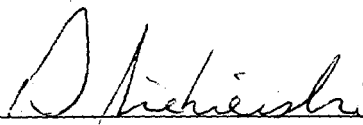
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February 26, 2004

**OATH OR AFFIRMATION**

**STATE OF NEW YORK  
COUNTY OF NEW YORK**

I, Douglas G. Siekierski, affirm that, to the best of my knowledge and belief the accompanying financial statements and supporting schedules pertaining to the firm of Alpha Securities Corp. (the "Company") as of December 31, 2003, are true and correct. I further affirm that neither the Company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer.

  
\_\_\_\_\_  
Douglas G. Siekierski  
Chief Operating Officer

  
\_\_\_\_\_  
Notary Public

Subscribed and sworn to before me this 26<sup>th</sup> day of February, 2004.

LISA ROSEN  
Notary Public, State of New York  
No. 01RO5060287  
Qualified in New York County  
Commission Expires May 20, 192006

Alpha Securities Corp.

Statement of Financial Condition

December 31, 2003

**Assets**

Cash and cash equivalents	\$ 316,635
Receivable from affiliates	806,282
Placement fees receivable	31,703
Other assets	2,513
Total assets	<u>\$ 1,157,133</u>

**Liabilities and shareholder's equity**

Agent fees and placement fee rebates payable	\$ 202,562
Accounts payable and accrued expenses	27,800
Taxes payable	51,251
Total liabilities	<u>281,613</u>

**Shareholder's equity:**

Common stock, no par value; 200 shares authorized, issued and outstanding	60,000
Additional paid-in capital	801,159
Retained earnings	14,361
Total shareholder's equity	<u>875,520</u>
Total liabilities and shareholder's equity	<u>\$ 1,157,133</u>

*See accompanying notes.*